

Ministry Trust Fund

Investment Performance Report
12/31/2023



Georgia Baptist
Foundation

Portfolio Return

	3 Months	1 Year	3 Year	5 Year	7 Year	Since Inception
Ministry Fund	8.68	12.30	2.83	6.87	6.29	8.43

Calendar Year Return

	2023	2022	2021	2020	2019
Ministry Fund	12.30%	-12.37%	10.50%	9.58%	17.01%

Income Spending Policy

	1 Year	3 Year (Annualized)	5 Year (Annualized)	7 Year (Annualized)
Policy Dividend	5.12%	4.91%	4.94%	4.96%

- * The Income Spending Policy is established by the GBF Board of Trustees and sets the rate of income distributed in the form of a dividend to participants in the Fund.
- * The return results reported total the net change in the unit value of the Fund plus the Income Spending Policy Dividend provided above.
- * Performance reported is based on client return, which equals return on investments less all expenses and fees.
- * Client experience may vary due to account activity and market timing. Past performance is no guarantee of future results.



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